

1 July 2021

Maxeon Solar Technologies, Ltd.
All Stakeholders

Re: Maxeon's Supply Chain – Statement of Our Firm Commitment to Labor Rights

Dear Stakeholders,

We understand there have been a number of recent allegations of forced labor in the global solar supply chain. Rest assured, Maxeon is committed to making products as clean as the energy they produce, and works with our suppliers to ensure we have a supply chain that is aligned with all laws and international best practices with regards to not only forced labour, but across the spectrum of Environmental, Social and Governance (ESG) activities.

Below is some information about our sustainability initiatives and forced labour that we hope can provide some comfort you have made the right choice with the SunPower Maxeon modules:



1. In December 2020, Maxeon Solar Technologies joined the United Nations Global Compact, the world's largest corporate sustainability initiative, stating Maxeon's commitment to humanist principles including labor rights, environmental and anti-corruption concerns and societal goals.
2. On June 30th, 2021, we launched our inaugural Sustainability Report, which was prepared in accordance with the leading international sustainability standards of the Global Reporting Initiative ("GRI"), Accounting Standards Board ("SASB"), and the Singapore Exchange's ("SGX") Sustainability Reporting requirement. A soft copy of the Sustainability Report can be found online at <https://corp.maxeon.com/esg/sustainability-report-2021>



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Sustainability Report
2020



3. Our [Global Human Rights Policy](#) established standards for our global business conduct related to human rights and labour for employees, suppliers and any other business partners, and is made publicly available through our various stakeholder engagement platforms, including our website. The policy is informed by, among other policies, [the Universal Declaration of Human Rights](#), [the Conventions of the International Labour Organization \(ILO\)](#), [the UN Guiding Principles on Business and Human Rights](#), [the UN Global Compact \(UNGC\)](#), and the [Organisation for Economic Co-operation and Development \(OECD\) Guidelines for Multinational Enterprises](#).
4. Maxeon has incorporated environmental and social responsibility in the design of the products and in the manufacturing principles. Maxeon is the only Solar manufacturer whose products have a Declare. label providing transparency in the raw and intermediary components entering the production. Cradle-to-Cradle certifications of our SunPower Maxeon modules and LEED certification of our manufacturing sites also testify of our efforts to lead the industrial field in material health, material reutilization, waste minimization, clean energy usage and social justice.
5. Maxeon is continually enhancing its compliance policies as laws and best practices evolve. When allegations of forced labour in China arose, we immediately reviewed our supply chain, made sure we are compliant with all applicable laws, and have continually been ahead of the curve with our policies and enhanced certifications, trainings and other ways of ensuring our supply chain is clean.
6. Our ***exclusive sourcing of silicon from American and European companies*** in the production of our SunPower Maxeon modules widely contributes to making Maxeon Solar Technologies stand-out in those aspects.

As you know, when it comes to our responsibilities in making our world a better place to live, we never do enough. We are humbled by the many initiatives that other companies and individuals take to contribute to that goal. We are inspired by them and pledge to relentlessly pursue more diverse efforts in our pursuit of being exemplary.

Thanks you for reading and we remain at your disposal should you have any further questions regarding our sustainability initiatives.

Kind regards,

Vincent Maurice
Sr Dir, General Manager DG EMEA